

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

DESPATCH OF NOTICE OF ELECTION AND TAX DECLARATION FORMS PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE ADVANCED DISTRIBUTION

27 February 2019 – Further to the announcements dated 11 February 2019 and 19 February 2019 by Mapletree Industrial Trust Management Ltd., as manager (the "Manager") of Mapletree Industrial Trust ("MIT"), in relation to the application of the distribution reinvestment plan ("DRP") to the advanced distribution of 1.71 Singapore cents per unit in MIT ("Unit") for the period from 1 January 2019 to 19 February 2019 ("Advanced Distribution"), the Manager wishes to announce that the Notice of Election 1 and Tax Declaration Forms² (if applicable) have been despatched to all eligible persons registered as unitholders of MIT in the Depository Register as at 5.00pm on book closure date of 19 February 2019 and with registered mailing addresses in Singapore³ ("Eligible Unitholders").

Eligible Unitholders who wish to participate in the DRP must complete, sign and return the Notice of Election (and Tax Declaration Forms if applicable) to Boardroom Corporate & Advisory Services Pte. Ltd. (the "Unit Registrar") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (Telephone number: +65 6536 5355; Email address: SHS-SD@boardroomlimited.com). The Notice of Election (and Tax Declaration Forms if applicable) must be received by the Unit Registrar by **5.00pm on 12 March 2019**, and may not be withdrawn or cancelled upon receipt. Notice of Election (and Tax Declaration Forms if applicable) received after 5.00pm on 12 March 2019 will not be processed.

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[&]quot;Notice of Election" means the one or more notices of elections (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether he or she wishes to participate in the DRP.

² "Tax Declaration Forms" means the "Declaration for Singapore Tax Purposes Form A and Form B (and its annexes)" which are sent to all non-individual Unitholders.

Unitholders with registered addresses outside Singapore who did not provide any address in Singapore for the service of notices and documents by notifying The Central Depository (Pte) Limited by 13 February 2019 will not receive the Notice of Election.

The Advanced Distribution will be paid on 26 March 2019. Unitholders who have elected to participate in the DRP for the Advanced Distribution will have their new Units in MIT credited and listed on the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2019. Unitholders who have not elected to participate in the DRP will receive the Advanced Distribution in cash.

Replacement Notice of Election and Tax Declaration Forms may be obtained from the Unit Registrar. More information about the DRP can be found on www.mapletreeindustrialtrust.com/drp.

Important Dates

| Date | Event |
|----------------------------------|---|
| Wednesday, 27 February 2019 | Despatch of Notice of Election and Tax |
| | Declaration Forms |
| 5.00pm on Tuesday, 12 March 2019 | Unitholders and depository agents must have |
| | completed and returned "Notice of Election" |
| | to the Unit Registrar, Boardroom Corporate & |
| | Advisory Services Pte. Ltd. |
| Tuesday, 26 March 2019 | Payment of cash distribution, crediting of |
| | DRP Units to Unitholders' securities accounts |
| | and listing of the DRP Units on SGX-ST |

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.